

Sustainability

Sustainability Policy

June 2023

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Essentra's purpose has sustainability at its core, we want to help customers build a sustainable future.

At Essentra, we recognise that our valued customers are seeking increasingly sustainable products, and having the trust and confidence of the people we do business with is one of our most valuable assets and a clear source of competitive advantage.

Our environmental, social and governance activities are crucial to our ability to effectively and responsibly do business, whilst meeting the increasing expectations of all our stakeholders, including employees, customers and investors. In order for us to continue to create shareholder value and build for the future, we must secure our ability to thrive in a world transitioning to low carbon. This means reducing our impact on the environment, working with customers and suppliers to innovate our products as well as maintaining our ability to attract and retain talent and ensuring their engagement and wellbeing.

As a response to the priority topics identified in our materiality matrix, we have created five pillars which will help us to fulfil our sustainability ambitions. Under each pillar we outline our commitments to achieving our ambitions. These pillars link closely to the UN Sustainable Development Goals (SDGs), with nine goals having a strong and direct link to Essentra's business.



These pillars guide our activities and operations across the business and are supported by metrics and targets which we report our progress against at least annually. The objectives within our pillars extend to our employees, temporary workers, contractors, customers, suppliers, visitors and members of the public. It also extends to our supply chain and to organisations working on our behalf, and we actively work with our suppliers to operate in a similarly responsible manner.

In order to deliver on our pillars, objectives and targets, Essentra will:

- Commit to science based targets towards net zero in our operations by 2040, and in our value chain by 2050
- Invest in renewable energy and energy efficiency
- Drive resource efficiency to reduce waste and increase reuse and recycling
- Understand and address our impacts on nature
- Increase our use of sustainable materials in our products and supporting packaging
- Engage with our local communities to provide our time and support to good causes aligned with our purpose
- Engage employees, supply chain and customers to embed sustainable practices across our operations
- Report on performance quarterly to provide transparency on progress against our objective



The Chief Executive supported by the Board ESG Committee (ESGC) & Group Executive Committee (GEC) are responsible for this policy. Essentra expects its employees to participate fully in delivering on the objectives of this policy.

This policy was approved by the GEC in June 2023, it will be published on the company website, and copies may be displayed at any Essentra locations and made freely available to all stakeholders. It will be reviewed annually.

Scott Fawcett , Chief Executive
June 2023